Simplified Commodity Trading Supply Chain

**Producer/Exporter** → **Transport** → **Refining/Processing/Storage** → **Transport** → **Importer/Manufacturer**

Over the counter or exchanges or insurances or other physical transactions

**Upstream supply chain**

**Critical “choke point”** for commodity traceability and on the ground due diligence

**Downstream supply chain**

**Transaction:** Traders might be transacting at different points of the supply chain. Traders take ownership on their behalf until the next delivery point (end user, storage, trader, factory...)

**Risk offload:** At the occasion of financial transactions, risk management operations are organised which can consist in a financial transaction either over the counter (OTC) or through exchanges or also insurances or other physical transactions

Source: L’association suisse du négoce de matières premières et du transport maritime - STSA